



Children's Tuition Fund

RHODE ISLAND

Children's Tuition Fund (CTF), a ministry of ACSI, supports and advocates for educational choice and innovation through scholarship tax-credit programs that provide parents the opportunity to choose an education that is the best fit for their children. CTF is an approved Scholarship Granting Organization (SGO) in the state of Rhode Island and provides scholarships to eligible students attending Barrington Christian Academy and West Bay Christian Academy.

How does the RI state tax-credit program work?



1. DETERMINE THE NUMBER OF YEARS YOU WANT TO GIVE

- 1-year – 75% tax credit
- 2 years – 90% tax credit
- There is no minimum requirement to give.
- A business can give a maximum of \$111,111 to get a \$100,000 for each of 2 consecutive years.



2. DETERMINE HOW MUCH YOU WANT TO GIVE

- To maximize your tax-credit make a commitment for 2 years.
- Look at line 10a of your RI 1040 to see what you paid in state taxes last year.
- Divide that number by 90% - If you owed \$9,000 last year then make a pledge of \$10,000 to cover your full tax liability.



3. COMPLETE YOUR APPLICATION

- During the month of June, complete the simple three-page application we can email to you or that can be found at www.tax.ri.gov/credits.
- Select the Children's Tuition Fund of RI as the SGO you are donating to.
- Indicate whether your commitment will be a two-year commitment and what your annual donation will be.
- DO NOT MAIL YOUR APPLICATION



6. WAIT FOR NOTIFICATION

- If your business was selected in the lottery, you will be notified.
- Checks must be sent within 90 days.

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5. RECEIVE YOUR BUSINESS ID

Once the Division of Taxation receives your application you will receive a business number and entered in a lottery that is held in mid-July to see which business will get to participate.



OR



4. DROP YOUR APPLICATION OFF OR CALLED TO HAVE IT PICKED UP

DO NOT MAIL YOUR APPLICATION

By June 30th

- Drop your application off at Barrington Christian Academy or West Bay Christian Academy.
- Email elsiewright8916@gmail.com for pick up.



7. MAIL YOUR DONATION CHECK

Mail your contribution check for current year to:

Children's Tuition Fund of RI
Attn: Tonia Harding
731 Chapel Hills Drive
Colorado Springs, CO 80920



8. CTF WILL VERIFY DONATION WITH THE DIVISION OF TAXATION

Once your donation has been received CTF will send verification of your donation to the Division of Taxation and email you a receipt letter.

For more information contact:
Jeff Barba | jbarba@barbacfo.com
Elsie Wright | elsiewright8916@gmail.com

Children's Tuition Fund of RI
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www.childrenstuitionfund.org

A Ministry of ACSI